



Media Advisory

Comptroller Brooke Lierman to Testify on Key Legislation This Week

Legislation to update laws governing business license citations, Maryland Abandoned Property Act

ANNAPOLIS, Md. (February 12, 2025) — Comptroller Brooke E. Lierman will testify in support of two of her legislative proposals before members of the Maryland General Assembly this week, that would update Maryland’s Abandoned Property Act and the regulations governing the Field Enforcement Bureau’s business license citation process.

The Abandoned Property Act governs Maryland’s Unclaimed Property program, which has existed for more than five decades. Proposed legislation from Comptroller Lierman ([HB761/SB665](#)) would allow the state to collect newer forms of property, including virtual currency (cryptocurrency), gift cards, and certain individual retirement accounts. The measure would also allow Marylanders to receive their unclaimed property, valued at less than \$5,000, faster and without requiring the filing of a claim.

The second bill ([HB577/SB664](#)) would update the Field Enforcement Bureau’s Citation Process to ensure employees are not penalized for employers’ wrongful and illegal actions.

Wednesday, February 12, 2025 | 1 p.m.

Comptroller Lierman to Testify on [HB577](#) before the Economic Matters Committee

Location:

House Office Building, Room 230

6 Bladen Street
Annapolis, MD 21401

Thursday, February 13, 2025 | 1 p.m.

Comptroller Lierman to Testify on [SB664](#) and [SB665](#) before Senate Finance Committee

Location:

East Miller Senate Building, Room 3

11 Bladen Street

Annapolis, MD 21401

###

Media Contacts

Robyne McCullough

rmccullough@marylandtaxes.gov

410-980-0139 (cell)

Barbara Sauers

bsauers@marylandtaxes.gov

410-212-9414 (cell)

Comptroller of Maryland, 80 Calvert Street, Annapolis, Maryland 21401, United States